

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF CALIFORNIA
OAKLAND DIVISION**

In re: PICONGEN WIRELESS INC.

§ Case No. 12-48131

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Debtor(s)

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Paul J Mansdorf, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$328,936.60</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>N/A</u>
Total Distribution to Claimants: <u>\$33,461.01</u>	Claims Discharged Without Payment: <u>N/A</u>
Total Expenses of Administration: <u>\$116,538.99</u>	

3) Total gross receipts of \$ 150,000.00 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$150,000.00 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$625,825.60	\$106,756.00	\$25,000.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	116,538.99	116,538.99	116,538.99
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	12,548.58	13,795.54	8,461.01
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	2,522,096.97	1,418,096.97	0.00
TOTAL DISBURSEMENTS	\$0.00	\$3,277,010.14	\$1,655,187.50	\$150,000.00

4) This case was originally filed under Chapter 7 on October 03, 2012.
The case was pending for 22 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 08/13/2014 By: /s/Paul J Mansdorf
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
Picongen System Patents	1129-000	150,000.00
TOTAL GROSS RECEIPTS		\$150,000.00

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
3	David E. Bartlett	4210-000	N/A	519,069.60	0.00	0.00
1S-A	Robert O. Groover III	4210-000	N/A	25,000.00	25,000.00	25,000.00
1S-B	Robert O. Groover III	4210-000	N/A	81,756.00	81,756.00	0.00
NOTFILED	Dale Kluesing	4110-000	0.00	N/A	N/A	0.00
NOTFILED	Groover & Associates PLLC	4110-000	0.00	N/A	N/A	0.00
NOTFILED	Averett Family Trust	4110-000	0.00	N/A	N/A	0.00
TOTAL SECURED CLAIMS			\$0.00	\$625,825.60	\$106,756.00	\$25,000.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
Paul J Mansdorf	2100-000	N/A	10,750.00	10,750.00	10,750.00
Paul J Mansdorf	2200-000	N/A	64.87	64.87	64.87
Clerk, U.S. Bankruptcy Court	2700-000	N/A	293.00	293.00	293.00
Franchise Tax Board	2820-000	N/A	820.00	820.00	820.00
Pinnacle Law Group, LLP	3210-000	N/A	72,893.50	72,893.50	72,893.50
shierkatz RLLP	3210-000	N/A	23,701.50	23,701.50	23,701.50
Pinnacle Law Group, LLP	3220-000	N/A	784.90	784.90	784.90
shierkatz RLLP	3220-000	N/A	12.00	12.00	12.00
Kokjer, Pierotti, Maiocco & Duck, LLP	3410-000	N/A	2,886.50	2,886.50	2,886.50
Kokjer, Pierotti, Maiocco & Duck, LLP	3420-000	N/A	107.87	107.87	107.87
Rabobank, N.A.	2600-000	N/A	1,774.35	1,774.35	1,774.35
Robert O. Groover III	2990-800	N/A	2,236.00	2,236.00	2,236.00
International Sureties, LTD	2300-000	N/A	214.50	214.50	214.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	\$116,538.99	\$116,538.99	\$116,538.99

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	\$0.00	\$0.00	\$0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
	Employment Development Department Bankruptcy Group	5300-000	N/A	N/A	117.25	84.62
	Internal Revenue Service	5300-000	N/A	N/A	3,283.00	2,369.08
	Internal Revenue Service	5300-000	N/A	N/A	170.01	122.68

	Employment Development Department Bankruptcy Group	5300-000	N/A	N/A	820.75	592.27
	Internal Revenue Service	5300-000	N/A	N/A	726.95	524.58
	Internal Revenue Service	5800-000	N/A	N/A	170.01	0.00
	Internal Revenue Service	5800-000	N/A	N/A	726.95	0.00
	Internal Revenue Service	5800-000	N/A	N/A	105.00	0.00
	Employment Development Department Bankruptcy Group	5800-000	N/A	N/A	7.00	0.00
	Employment Development Department Bankruptcy Group	5800-000	N/A	N/A	238.00	0.00
2	Franchise Tax Board	5800-000	N/A	823.58	823.58	0.00
4P	Sai Manapragada	5300-000	N/A	11,725.00	6,607.04	4,767.78
TOTAL PRIORITY UNSECURED CLAIMS			\$0.00	\$12,548.58	\$13,795.54	\$8,461.01

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
4U	Sai Manapragada	7100-000	N/A	1,092,275.00	1,092,275.00	0.00
5	Sharat Kumar Yempati	7100-000	N/A	N/A	0.00	0.00
6	Ankit Sahu	7100-000	N/A	25,000.00	25,000.00	0.00
7	Max Lightfoot	7100-000	N/A	50,000.00	50,000.00	0.00
8	Ronald W. Moeckel	7100-000	N/A	250,000.00	250,000.00	0.00
9	Sai Manapragada	7100-000	N/A	1,104,000.00	0.00	0.00
10	Franchise Tax Board	7100-000	N/A	821.97	821.97	0.00
TOTAL GENERAL UNSECURED CLAIMS			\$0.00	\$2,522,096.97	\$1,418,096.97	\$0.00

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 12-48131

Trustee: (007400) Paul J Mansdorf

Case Name: PICONGEN WIRELESS INC.

Filed (f) or Converted (c): 10/03/12 (f)

§341(a) Meeting Date: 12/12/12

Period Ending: 08/13/14

Claims Bar Date: 03/15/13

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 Bank of America	15.00	15.00		0.00	FA
2 Bank of America account 01561-42647 Account clos	0.00	0.00		0.00	FA
3 Laptops (2) Large Plasma Displays(2) Desktop Com See asset 5	31,000.00	31,000.00		0.00	FA
4 Loans to Sal Manapragda plus interest associated claims litigation pending against him	62,921.60	62,921.60		0.00	FA
5 Picongen System Patents Auction held - purchase price for assets 3, 5, 6, 7 and 8 included	135,000.00	135,000.00		150,000.00	FA
6 Computer software Altera See Asset 5	4,000.00	4,000.00		0.00	FA
7 Computer software Northwest LogiP See Asset 5	21,000.00	21,000.00		0.00	FA
8 Picongen Developed Software fpr POC See Asset 5	210,000.00	210,000.00		0.00	FA
8 Assets Totals (Excluding unknown values)	\$463,936.60	\$463,936.60		\$150,000.00	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 15, 2013

Current Projected Date Of Final Report (TFR): April 14, 2014 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-48131
Case Name: PICONGEN WIRELESS INC.

Trustee: Paul J Mansdorf (007400)
Bank Name: Rabobank, N.A.
Account: *****8166 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6862
Period Ending: 08/13/14

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
04/08/13	{5}	Sigma Group, Inc.	Asset purchase	1129-000	150,000.00		150,000.00
04/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		151.02	149,848.98
05/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		222.71	149,626.27
06/28/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		200.86	149,425.41
07/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		236.41	149,189.00
08/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		214.58	148,974.42
09/18/13	101	Robert O. Groover III	Per Order Doc. #82	2990-800		2,236.00	146,738.42
09/18/13	102	Robert O. Groover III	Per Order Doc. #82	4210-000		25,000.00	121,738.42
09/30/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		201.91	121,536.51
10/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		192.31	121,344.20
11/29/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		162.89	121,181.31
12/17/13	103	International Sureties, LTD	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 12/17/2013 FOR CASE #12-48131, Bond #016048574	2300-000		214.50	120,966.81
12/31/13		Rabobank, N.A.	Bank and Technology Services Fee	2600-000		191.66	120,775.15
01/25/14	104	Franchise Tax Board	2013 Form 100 - Picongen Wireless, Inc. B/E	2820-000		820.00	119,955.15
06/05/14	105	Paul J Mansdorf	Dividend paid 100.00% on \$10,750.00, Trustee Compensation; Reference:	2100-000		10,750.00	109,205.15
06/05/14	106	Paul J Mansdorf	Dividend paid 100.00% on \$64.87, Trustee Expenses; Reference:	2200-000		64.87	109,140.28
06/05/14	107	Kokjer, Pierotti, Maiocco & Duck, LLP	Dividend paid 100.00% on \$2,886.50, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		2,886.50	106,253.78
06/05/14	108	Kokjer, Pierotti, Maiocco & Duck, LLP	Dividend paid 100.00% on \$107.87, Accountant for Trustee Expenses (Other Firm); Reference:	3420-000		107.87	106,145.91
06/05/14	109	shierkatz RLLP	Dividend paid 100.00% on \$23,701.50, Attorney for Trustee Fees (Other Firm); Reference:	3210-000		23,701.50	82,444.41
06/05/14	110	shierkatz RLLP	Dividend paid 100.00% on \$12.00, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		12.00	82,432.41
06/05/14	111	Pinnacle Law Group, LLP	Dividend paid 100.00% on \$77,893.50, Attorney for Trustee Fees (Other Firm); Reference: Voided on 06/11/14	3210-000		77,893.50	4,538.91
06/05/14	112	Pinnacle Law Group, LLP	Dividend paid 100.00% on \$784.90, Attorney for Trustee Expenses (Other Firm); Reference:	3220-000		784.90	3,754.01
06/05/14	113	Clerk, U.S. Bankruptcy Court	Dividend paid 100.00% on \$293.00, Clerk of	2700-000		293.00	3,461.01

Subtotals : \$150,000.00 \$146,538.99

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-48131

Case Name: PICONGEN WIRELESS INC.

Taxpayer ID #: **-***6862

Period Ending: 08/13/14

Trustee: Paul J Mansdorf (007400)

Bank Name: Rabobank, N.A.

Account: *****8166 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
			the Court Costs (includes adversary and other filing fees); Reference:				
06/05/14	114	Internal Revenue Service	Dividend paid 29.51% on \$726.95; Filed: \$0.00 for FICA Voided on 06/05/14	5300-000		214.58	3,246.43
06/05/14	114	Internal Revenue Service	Dividend paid 29.51% on \$726.95; Filed: \$0.00 for FICA Voided: check issued on 06/05/14	5300-000		-214.58	3,461.01
06/05/14	115	Internal Revenue Service	Dividend paid 29.51% on \$3,283.00; Filed: \$0.00 for Income Tax Voided on 06/05/14	5300-000		969.08	2,491.93
06/05/14	115	Internal Revenue Service	Dividend paid 29.51% on \$3,283.00; Filed: \$0.00 for Income Tax Voided: check issued on 06/05/14	5300-000		-969.08	3,461.01
06/05/14	116	Internal Revenue Service	Dividend paid 29.51% on \$170.01; Filed: \$0.00 for Medicare Voided on 06/05/14	5300-000		50.18	3,410.83
06/05/14	116	Internal Revenue Service	Dividend paid 29.51% on \$170.01; Filed: \$0.00 for Medicare Voided: check issued on 06/05/14	5300-000		-50.18	3,461.01
06/05/14	117	Employment Development Department Bankruptcy Group	Dividend paid 29.51% on \$820.75; Filed: \$0.00 for CA Income Tax Voided on 06/11/14	5300-000		242.27	3,218.74
06/05/14	118	Employment Development Department Bankruptcy Group	Dividend paid 29.51% on \$117.25; Filed: \$0.00 for CA SDI Voided on 06/11/14	5300-000		34.62	3,184.12
06/05/14	119	Sai Manapragada	Dividend paid 29.51% on \$6,607.04; Claim# 4P; Filed: \$11,725.00; Reference: Voided on 06/11/14	5300-000		1,950.28	1,233.84
06/11/14	111	Pinnacle Law Group, LLP	Dividend paid 100.00% on \$77,893.50, Attorney for Trustee Fees (Other Firm); Reference: Voided: check issued on 06/05/14	3210-000		-77,893.50	79,127.34
06/11/14	117	Employment Development Department Bankruptcy Group	Dividend paid 29.51% on \$820.75; Filed: \$0.00 for CA Income Tax Voided: check issued on 06/05/14	5300-000		-242.27	79,369.61
06/11/14	118	Employment Development Department Bankruptcy Group	Dividend paid 29.51% on \$117.25; Filed: \$0.00 for CA SDI Voided: check issued on 06/05/14	5300-000		-34.62	79,404.23

Subtotals : \$0.00 \$-75,943.22

Case: 12-48131 Doc# 103 Filed: 09/08/14 Entered: 09/08/14 10:09:52 Page 8 of 10

{ } Asset reference(s)

Printed: 08/13/2014 05:03 PM V.13.16

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-48131
Case Name: PICONGEN WIRELESS INC.

Trustee: Paul J Mansdorf (007400)
Bank Name: Rabobank, N.A.
Account: *****8166 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***6862
Period Ending: 08/13/14

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
06/11/14	119	Sai Manapragada	Dividend paid 29.51% on \$6,607.04; Claim# 4P; Filed: \$11,725.00; Reference: Voided: check issued on 06/05/14	5300-000		-1,950.28	81,354.51
06/11/14	120	Pinnacle Law Group, LLP	Dividend paid 100.00% on \$784.90, Attorney for Trustee Expenses (Other Firm); Reference:	3210-000		72,893.50	8,461.01
06/12/14	121	Internal Revenue Service	Dividend paid 72.16% on \$726.95; Filed: \$0.00 for FICA Voided on 06/12/14	5300-000		524.58	7,936.43
06/12/14	121	Internal Revenue Service	Dividend paid 72.16% on \$726.95; Filed: \$0.00 for FICA Voided: check issued on 06/12/14	5300-000		-524.58	8,461.01
06/12/14	122	Internal Revenue Service	Dividend paid 72.16% on \$3,283.00; Filed: \$0.00 for Income Tax Voided on 06/12/14	5300-000		2,369.08	6,091.93
06/12/14	122	Internal Revenue Service	Dividend paid 72.16% on \$3,283.00; Filed: \$0.00 for Income Tax Voided: check issued on 06/12/14	5300-000		-2,369.08	8,461.01
06/12/14	123	Internal Revenue Service	Dividend paid 72.16% on \$170.01; Filed: \$0.00 for Medicare Voided on 06/12/14	5300-000		122.68	8,338.33
06/12/14	123	Internal Revenue Service	Dividend paid 72.16% on \$170.01; Filed: \$0.00 for Medicare Voided: check issued on 06/12/14	5300-000		-122.68	8,461.01
06/12/14	124	Employment Development Department Bankruptcy Group	Dividend paid 72.16% on \$820.75; Filed: \$0.00 for CA Income Tax	5300-000		592.27	7,868.74
06/12/14	125	Employment Development Department Bankruptcy Group	Dividend paid 72.16% on \$117.25; Filed: \$0.00 for CA SDI	5300-000		84.62	7,784.12
06/12/14	126	Sai Manapragada	Dividend paid 72.16% on \$6,607.04; Claim# 4P; Filed: \$11,725.00; Reference:	5300-000		4,767.78	3,016.34
06/17/14		Internal Revenue Service				3,016.34	0.00
			524.58	5300-000			0.00
			2,369.08	5300-000			0.00
			122.68	5300-000			0.00

ACCOUNT TOTALS	150,000.00	150,000.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	150,000.00	150,000.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$150,000.00	\$150,000.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 12-48131

Case Name: PICONGEN WIRELESS INC.

Taxpayer ID #: **-***6862

Period Ending: 08/13/14

Trustee: Paul J Mansdorf (007400)

Bank Name: Rabobank, N.A.

Account: *****8166 - Checking Account

Blanket Bond: \$5,000,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

Net Receipts : 150,000.00

Net Estate : \$150,000.00

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
Checking # *****8166	150,000.00	150,000.00	0.00
	\$150,000.00	\$150,000.00	\$0.00